

Morning Note



LTP	21817.45
R1	21980
R2	22150
S1	21650
S2	21500

- The Nifty's daily chart shows weakness ahead a red body candlestick suggests bears are in control
- The RSI dropping below the middle line indicates negativity.
- Also, the Nifty has fallen below its 34-day EMA, which used to support it strongly, and has broken its strong support of 21850, confirming market weakness. These signs together suggest a likely downward trend in the market.



LTP	46575.9
R1	46870
R2	47000
S1	46120
S2	45700

- For the fourth day in a row, the Bank Nifty Index has been volatile, with a red candle indicating selling pressure from bears.
- Despite closing above the 46300 mark, it's still trading below an important EMA, showing mixed market sentiment.
- Additionally, the RSI momentum indicator has dropped below the midpoint, signaling negative momentum in the Bank Nifty.

Global Market:

	Dow Jones (20 Mar) <small>DerMed</small>	39,110.76	320.33	0.83
	S&P 500 (20 Mar) <small>DerMed</small>	5,178.51	29.09	0.56
	Nasdaq (20 Mar) <small>DerMed</small>	16,166.79	63.34	0.39
	FTSE (19 Mar)	7,738.30	15.75	0.20
	CAC (19 Mar)	8,201.05	52.91	0.65
	DAX (19 Mar)	17,987.49	54.81	0.30

Sentiment Gauge

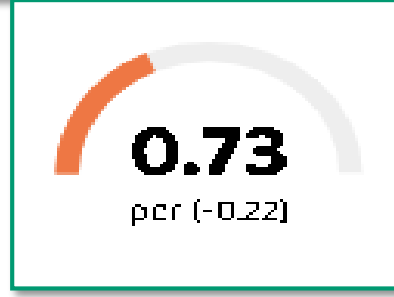
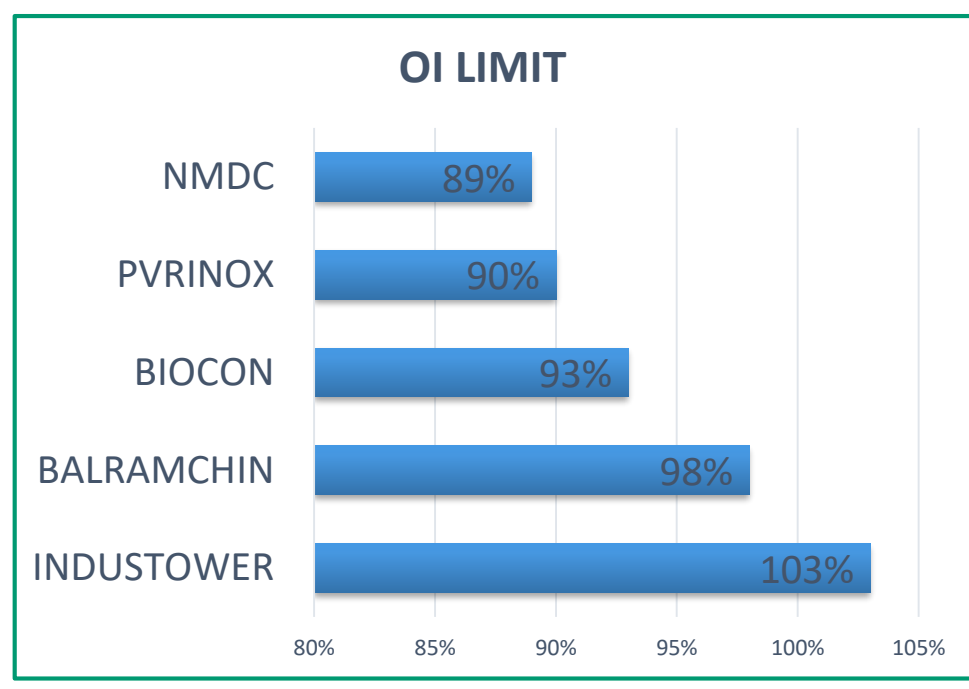
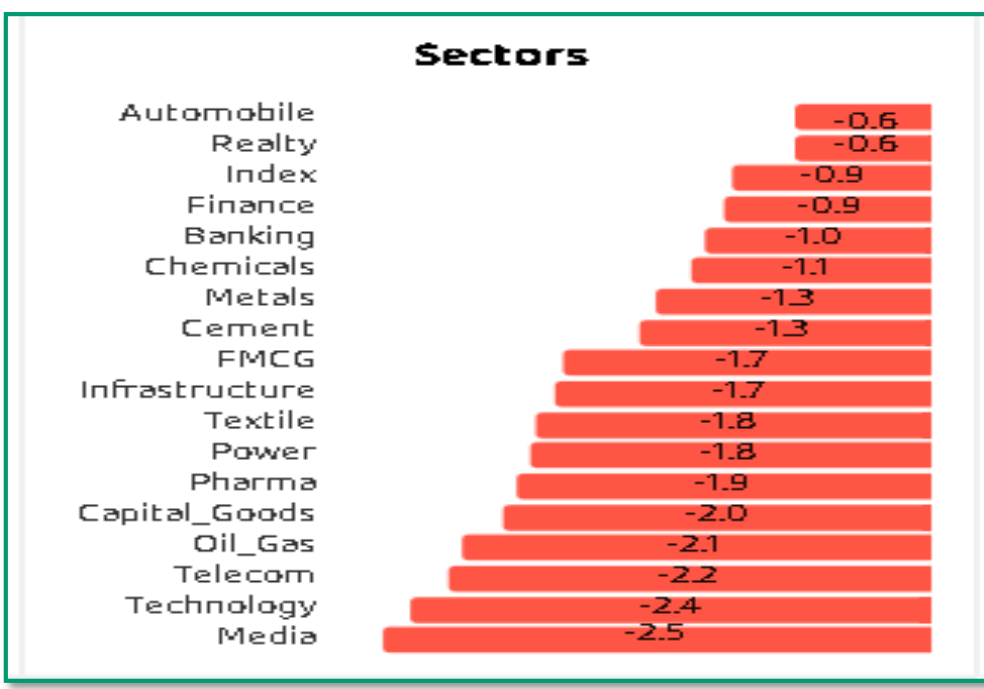
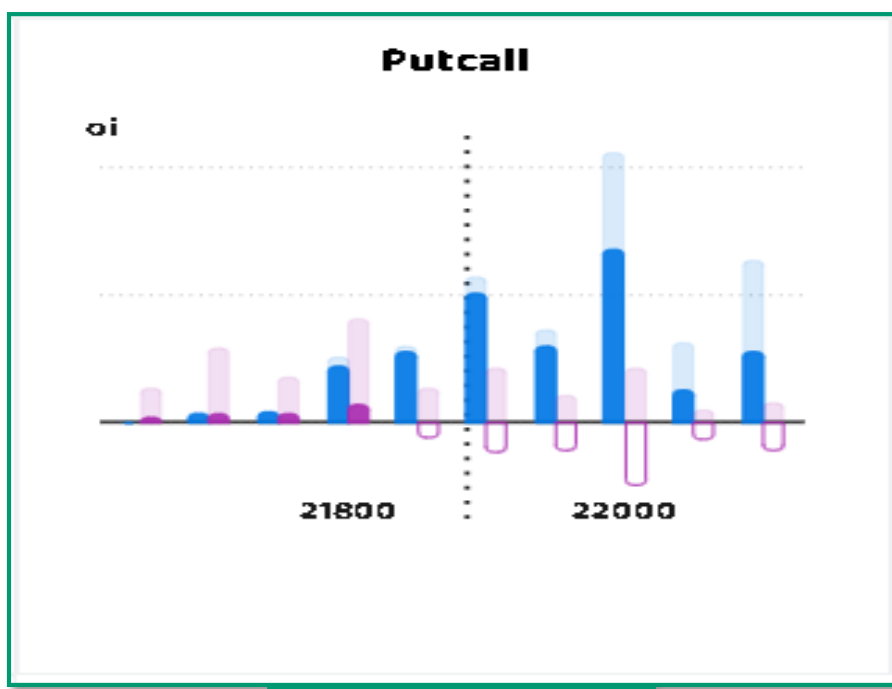
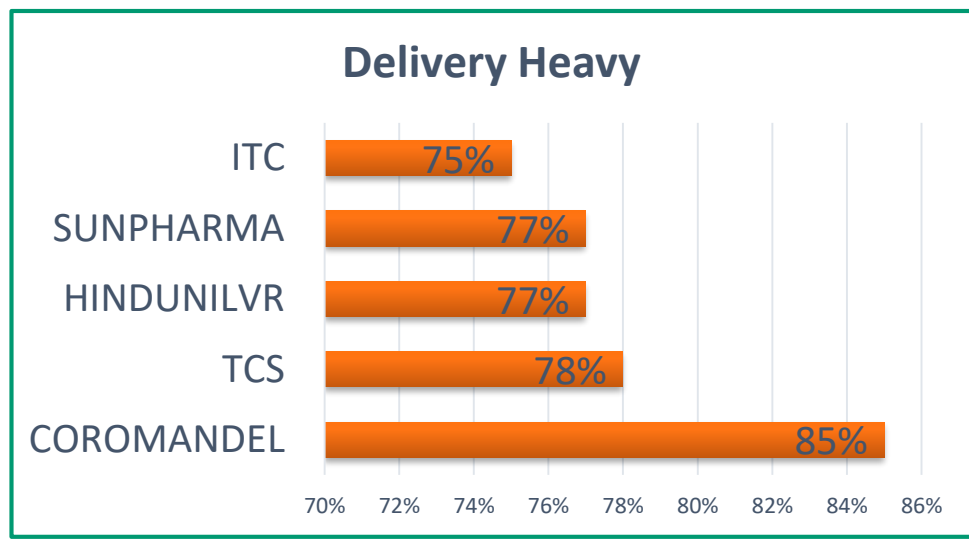


FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	1421.48	7449.48
Future	-2142.89	-
Option	-14545.90	-

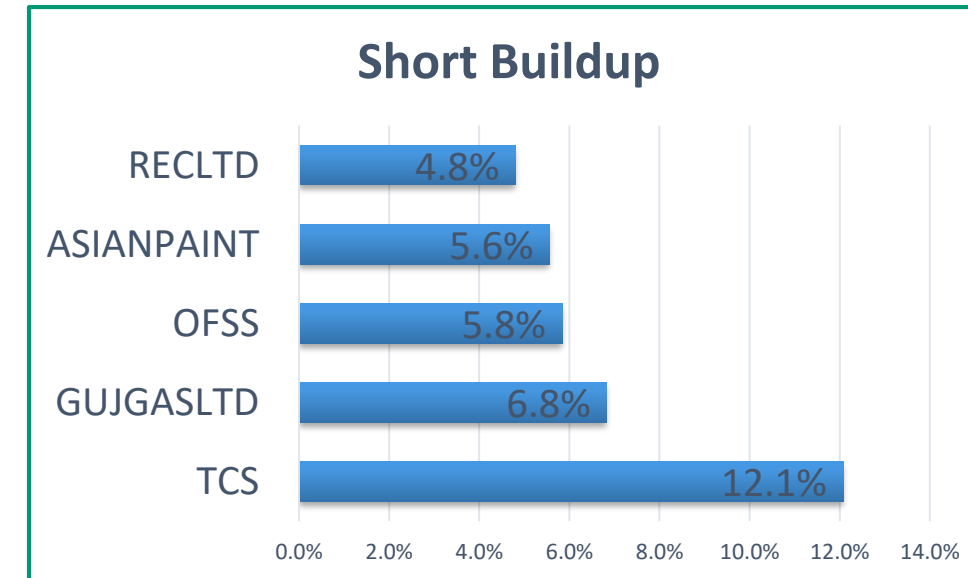
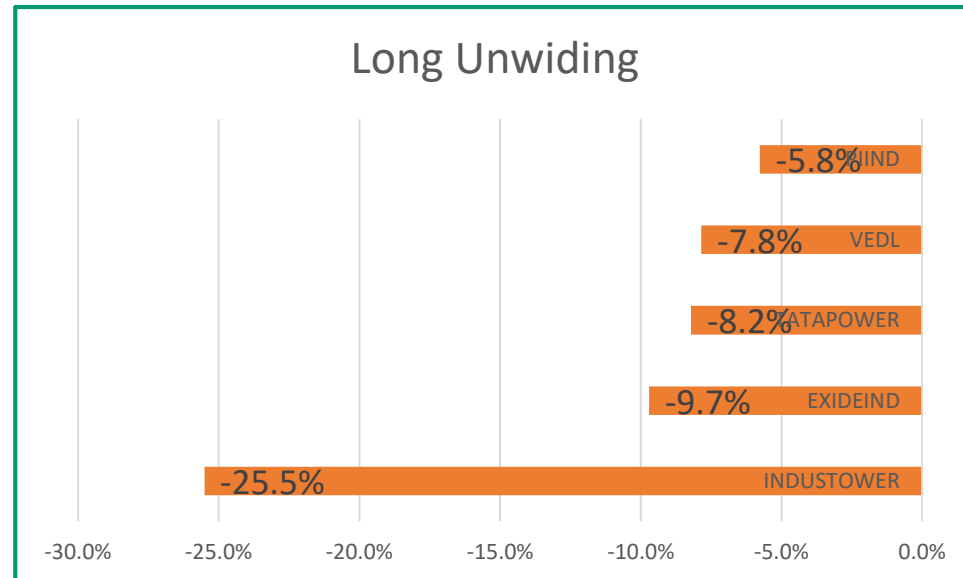
Price Up		Price Down	
BAJFINANCE	+1.4%	COLPAL	-4.2%
BAJAJ-AUTO	+1.2%	BPCL	-4.1%
OBEROIRLTY	+1.0%	INDUSTOWER	-4.0%
JUBLFOOD	+0.9%	OFSS	-4.0%
TVSMOTOR	+0.8%	GUJGASLTD	-4.0%

Oi Up		Oi Down	
TCS	+17.1%	BALRAMCHIN	-6.1%
INDUSTOWER	+11.5%	OBEROIRLTY	-5.4%
GUJGASLTD	+8.4%	ABB	-4.9%
OFSS	+7.3%	PIIND	-4.7%
LAURUSLABS	+6.8%	ICICIGI	-4.5%



Advance	Decline	A/D Ratio
21	165	0.127

OI BUILDUP



Economic Calendar

Time	Event	Expected	Previous
12:30:00	GBP- CPI (YoY) (Feb)	3.5%	4.0%
20:00:00	US- Crude Oil Inventories	-0.025M	-1.536M
23:30:00	US- FOMC Economic Projections	-	-
23:30:00	US- FOMC Statement	-	-
23:30:00	US- Fed Interest Rate Decision	5.50%	5.50%

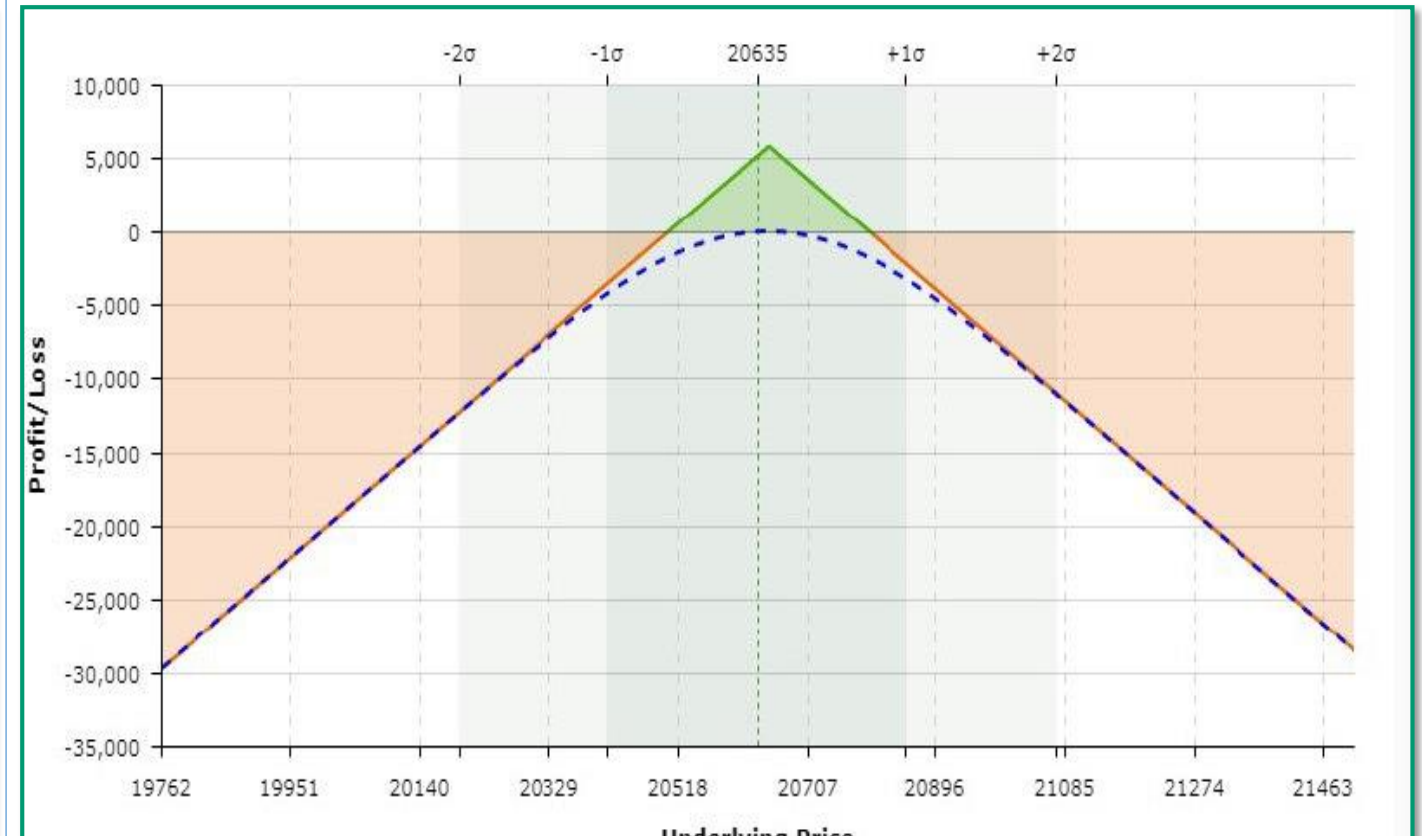
Call of the day (Cash)



SELL : Tech Mahindra : @ 1252-1254 SL : 1271 TP : 1220

Rational: A breakdown Of rectangle pattern has been witnessed in tech mahindra .On a daily time frame indicating a bearish trend in the security. The price is trading at the bottom, forming a Bearish candlestick formation

Call of the day (Option)



Volatile

Expiry : 20th march 2024

FINNIFTY (Long straddle) : Buy1* 46400 CE Buy1*46400 PE

Break even : 20504.0-20796.0

Net Debit : 410

Approx. Risk Per Set : **3000**

Approx. Reward Per Set : **6150**

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	21,817.45	-238.25	-1.08	21,983	22,148	21,652	21,487
BAJAJ-AUTO	8,647.15	125.35	1.47	8,805	8,963	8,489	8,331
BAJFINANCE	6,586.00	81.35	1.25	6,707	6,827	6,465	6,345
EICHERMOT	3,730.00	30.3	0.82	3,766	3,801	3,694	3,659
KOTAKBANK	1,750.65	12.75	0.73	1,768	1,786	1,733	1,716
HDFCBANK	1,449.95	3.9	0.27	1,462	1,475	1,437	1,425
HINDALCO	532.35	1.2	0.23	539	546	525	518
BAJAJFINSV	1,580.00	2.95	0.19	1,604	1,629	1,556	1,531
ICICIBANK	1,081.45	0.25	0.02	1,090	1,099	1,073	1,064
BHARTIARTL	1,225.40	0.1	0.01	1,243	1,261	1,208	1,190
TITAN	3,577.00	-2.7	-0.08	3,614	3,650	3,540	3,504
JSWSTEEL	802.2	-2.2	-0.27	812	822	792	782
MARUTI	11,592.45	-43.85	-0.38	11,742	11,892	11,443	11,293
APOLLOHOSP	6,110.00	-26.55	-0.43	6,181	6,252	6,039	5,968
M&M	1,847.35	-8.7	-0.47	1,872	1,897	1,822	1,797
HEROMOTOCO	4,525.25	-28.95	-0.64	4,579	4,633	4,471	4,417
TATASTEEL	148.7	-1	-0.67	152	155	146	143
HDFCLIFE	629.65	-4.45	-0.7	638	647	621	612
COALINDIA	418.8	-3.05	-0.72	426	433	412	405
ONGC	259.05	-2.55	-0.97	264	268	254	250
RELIANCE	2,849.15	-29.8	-1.04	2,880	2,910	2,819	2,788
AXISBANK	1,050.35	-11	-1.04	1,061	1,071	1,040	1,030
NTPC	313.85	-3.3	-1.04	319	324	309	303
UPL	461.15	-4.9	-1.05	468	475	454	447
LTIM	5,110.00	-57.45	-1.11	5,181	5,253	5,039	4,967

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ASIANPAINT	2,813.55	-32.95	-1.16	2,845	2,876	2,782	2,751
HINDUNILVR	2,271.70	-28.25	-1.23	2,311	2,350	2,233	2,194
ULTRACEMCO	9,475.00	-136.35	-1.42	9,602	9,729	9,348	9,221
GRASIM	2,171.65	-31.45	-1.43	2,201	2,231	2,142	2,113
TATAMOTORS	958.2	-14.25	-1.47	973	987	944	929
SUNPHARMA	1,547.90	-23.35	-1.49	1,574	1,601	1,521	1,495
LT	3,504.00	-57.2	-1.61	3,558	3,611	3,450	3,397
TECHM	1,251.40	-21.25	-1.67	1,269	1,286	1,234	1,217
ADANIENT	3,055.90	-55.85	-1.79	3,133	3,210	2,979	2,902
ITC	409.75	-7.7	-1.84	417	424	402	395
SBILIFE	1,461.05	-28.65	-1.92	1,484	1,508	1,438	1,414
ADANIPTS	1,241.70	-24.9	-1.97	1,267	1,292	1,217	1,192
DIVISLAB	3,437.20	-69.4	-1.98	3,504	3,570	3,371	3,304
POWERGRID	259	-5.9	-2.23	264	270	254	248
INFY	1,566.50	-36.15	-2.26	1,597	1,628	1,536	1,505
HCLTECH	1,595.00	-48.4	-2.95	1,631	1,667	1,559	1,523
NESTLEIND	2,503.05	-77.3	-3	2,588	2,673	2,418	2,333
TATACONSUM	1,149.75	-37.2	-3.13	1,184	1,218	1,115	1,081
WIPRO	494.05	-16.15	-3.17	506	518	482	470
DRREDDY	6,137.00	-204.05	-3.22	6,297	6,457	5,977	5,817
INDUSINDBK	1,432.80	-47.9	-3.23	1,470	1,507	1,396	1,359
BRITANNIA	4,814.00	-166	-3.33	4,959	5,105	4,669	4,523
CIPLA	1,434.95	-53.5	-3.59	1,476	1,518	1,394	1,352
BPCL	558.15	-24.15	-4.15	577	595	540	521
TCS	3,971.00	-181.5	-4.37	4,085	4,199	3,857	3,743
ASIANPAINT	2,813.55	-32.95	-1.16	2,845	2,876	2,782	2,751

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